

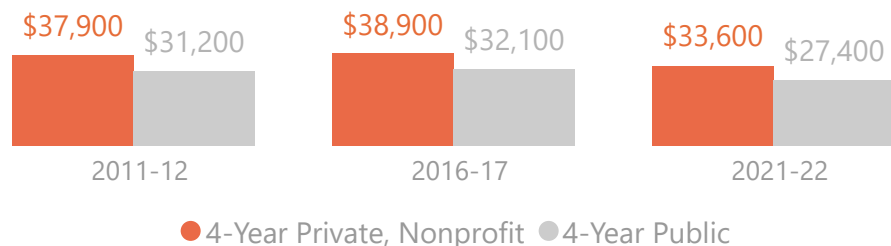
Private, Nonprofit Colleges Are **Affordable**

Average Net Tuition and Fees, Full-time Undergraduates at 4-Year Private, Nonprofit Colleges, 2009-10 to 2023-24

(in thousands of 2023 dollars)



Average Debt of Bachelor Degree Recipients Who Borrowed (in 2022 Dollars)



Share of Bachelor Degree Recipients Graduating Without Debt, 2021-22

4-Year Private, Nonprofit **46%**
4-Year Public **50%**

Grant Aid Awarded to Students at 4-Year Private, Nonprofit Colleges, by Source, Fiscal Year 2022 (billions of dollars)



Percentage of Full-time Students Entering 4-Year Private, Nonprofit Colleges Receiving Institutional Grants, 2020-21

84%

Average Institutional Grant Awarded to Full-time Students Entering 4-Year Private, Nonprofit Colleges in 2020-21

\$23,746

Time to Graduation Affects the Cost of a Bachelor's Degree

4 out of 5 private, nonprofit college graduates finish in 4 years.

Private, Nonprofit College

Graduate in 4 Years

Net Price	Lost Income: Extra Years in School	Total Cost
\$112,380	+ \$0	= \$112,380

Public College

Graduate in 5 Years

Net Price	Lost Income: Extra Year in School	Total Cost
\$74,260	+ \$59,290	= \$133,550

Graduate in 6 Years

Net Price	Lost Income: Extra Years in School	Total Cost
\$89,760	+ \$118,580	= \$208,340

Sources: U.S. Department of Education, National Center for Education Statistics, IPEDS Finance component, FY 2022; Digest of Education Statistics, 2023; College Board, "Trends in College Pricing", 2018-2023 editions; National Association of Colleges and Employers, First Destinations for the College Class of 2022.