

# Federal Student Aid Summary



Massachusetts

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Massachusetts		Nation	
<b>2021-22 Federal Pell Grants</b>	<b>Awards</b>	<b>Amount</b>	<b>Awards</b>	<b>Amount</b>
Pell Grants	95,188	\$403,912,094	6,213,849	\$25,854,186,199
<b>2020-21 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	46,361	\$30,312,009	1,870,022	\$867,276,271
Federal Work Study	18,647	\$48,793,704	371,648	\$1,129,068,768
<b>2021-22 Federal Student Loans</b>			<b>Loans</b>	<b>Volume</b>
Subsidized	103,889	\$415,106,158	4,162,119	\$15,366,655,707
Unsubsidized	114,508	\$422,787,890	4,276,481	\$16,999,418,297
PLUS	14,333	\$329,628,674	587,385	\$10,322,000,078
Grad PLUS	13,856	\$447,893,242	423,792	\$10,829,297,053
Grad Unsubsidized	43,978	\$868,702,729	1,386,851	\$25,229,557,036

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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