Federal Student Aid Summary



Montana

Control Report

January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your district and statewide. Federal student aid is a top priority for NAICU.

Private not-for-profit					
2022-23 Federal Pell Grants	Awards	Amount	2022-23 Federal Student Loans	Loans	Volume
Pell Grants	865	\$3,842,354	Subsidized	915	\$3,606,926
2021-22 Campus-			Unsubsidized	1,165	\$4,812,761
Based Programs			PLUS	211	\$3,287,416
Supp. Educ. Oppor.	413	\$222,347	Grad PLUS	200	\$6,234,185
Grant (FSEOG) Federal Work Study	249	\$406,665	Grad Unsubsidized	316	\$5,598,803
Public					
2022-23 Federal Pell Grants	Awards	Amount	2022-23 Federal Student Loans	Loans	Volume
Pell Grants	9,834	\$43,207,498	Subsidized	8,873	\$32,161,968
2021-22 Campus-			Unsubsidized	10,343	\$43,287,259
Based Programs			PLUS	1,873	\$35,496,020
Supp. Educ. Oppor.	3,512	\$1,330,778	Grad PLUS	612	\$10,044,875
Grant (FSEOG)			Grad	1,628	\$26,040,965
Federal Work Study	691	\$2,735,826	Unsubsidized		
Private for-profit					
2022-23 Federal Pell Grants	Awards	Amount	2022-23 Federal Student Loans	Loans	Volume
Pell Grants	161	\$770,630	Subsidized	158	\$541,720
2021-22 Campus-			Unsubsidized	168	\$773,437
Based Programs			PLUS	15	\$128,779
Supp. Educ. Oppor.			Grad PLUS		
Grant (FSEOG) Federal Work Study			Grad Unsubsidized		

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- Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2023.
- Note: For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.

Analysis: Office of Research and Policy Analysis, NAICU